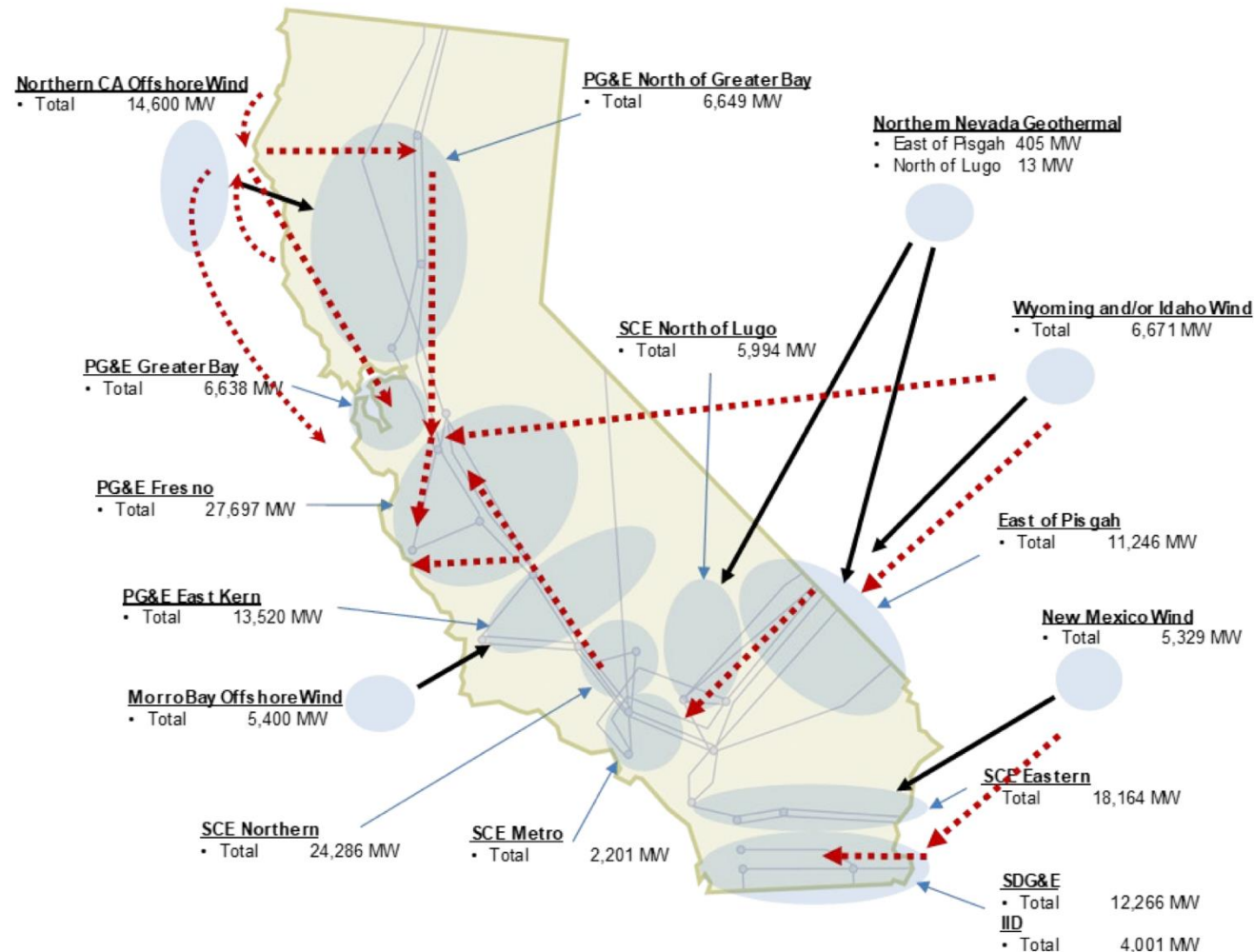


# Alternative Financing for Transmission Infrastructure



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# Transmission Projects



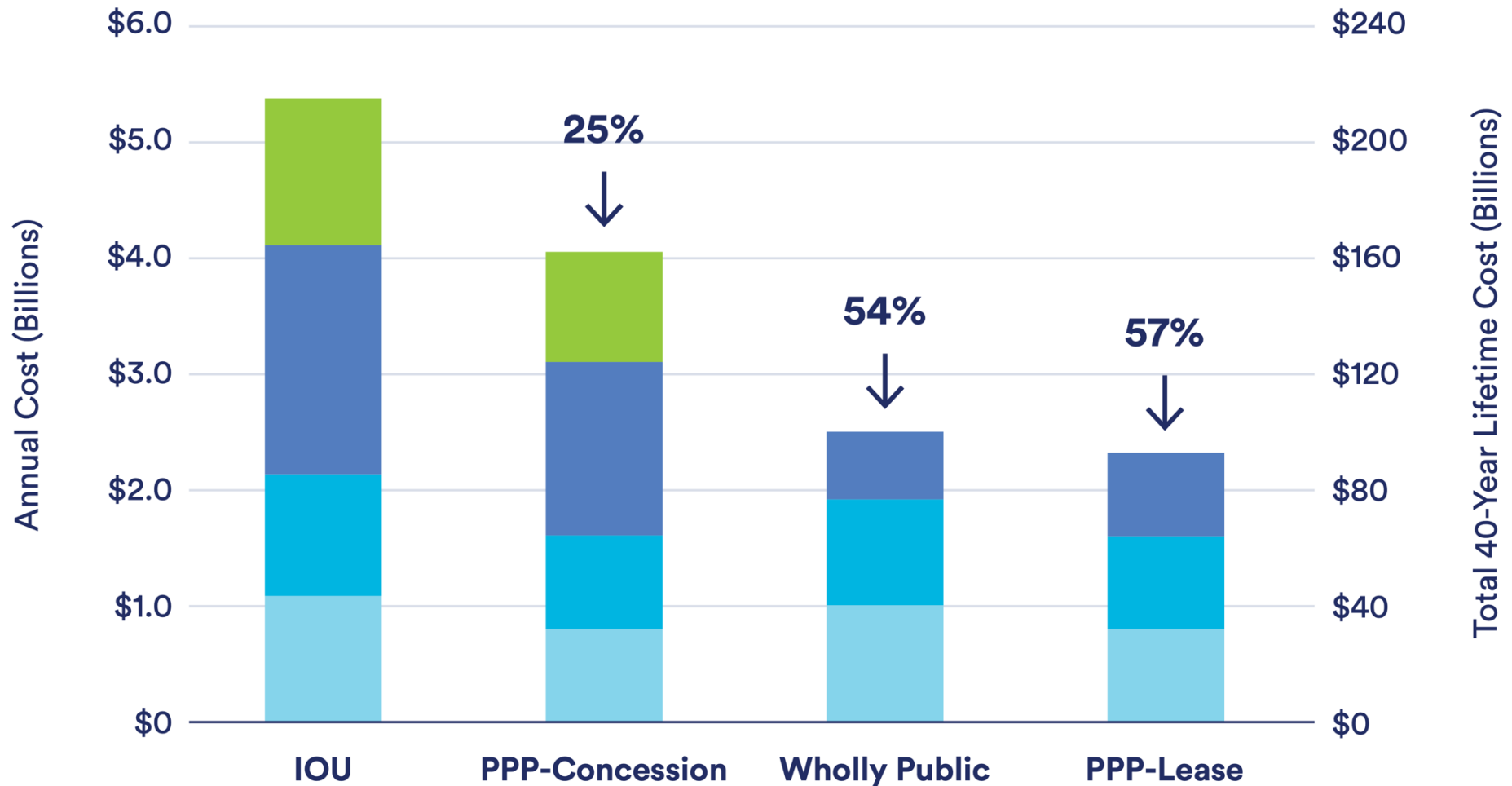
- Lines necessary for 2045 clean energy targets
- Within California and open to competitive solicitation
- Identified through CAISO's Transmission Planning Process

Source: CAISO 2024 20-year Outlook

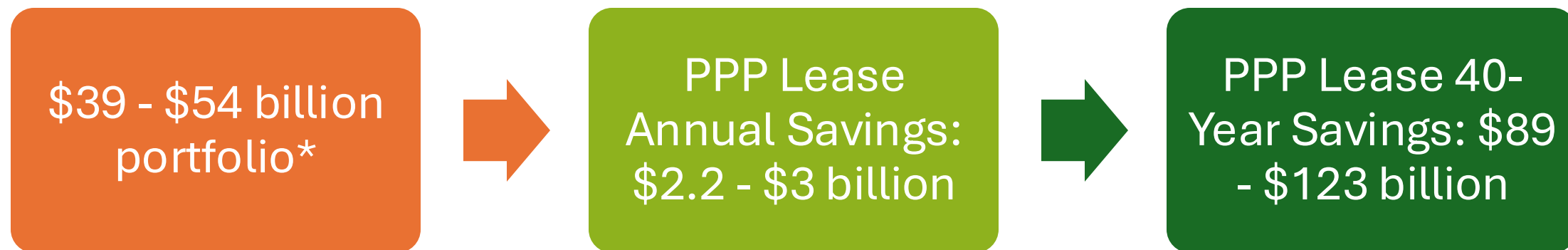
3/26/25

Net-Zero California

















# Alternative Financing Models: Potential Cost Savings



# CAISO 2024- 20 Year Outlook



# Alternative Financing Models: Drivers of Cost Savings

		Financing and Development Models			
		IOUs	PPP-Concession	PPP-Lease	Wholly Public
Drivers of Cost Savings	Low-Cost Public Debt				
	Competitive Solicitation				
	Tax-Exempt Public Ownership				
	Efficient Private Operations				

# Alternative Financing for Transmission Infrastructure

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