



Transmission Accelerator Implementation

Lauren Greenwood, Senior Deputy Director, GO-Biz
Rohimah Moly, Energy Unit Deputy Director, GO-Biz
Andy Nakahata, CEO/Executive Director, IBank

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The GO-Biz Team

GO-Biz serves as the State of California's leader for job growth, economic development, and business assistance efforts.



California Jobs First

Strengthen



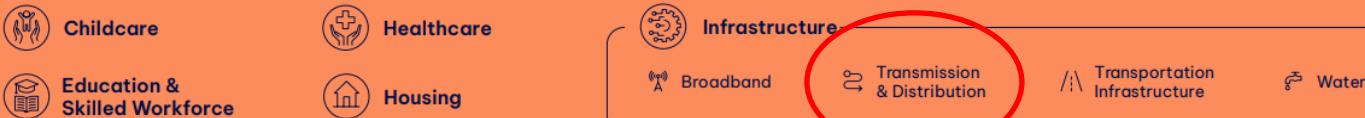
Accelerate



Bet



Anchor



- Helps to advance critical energy infrastructure projects that are necessary for the state to reach its climate, energy, and sustainability policy goals (Government Code § 12100.11)
- Participates in the Tracking Energy Development (TED) Task Force which assists clean energy projects that support the state's climate goals
 - TED includes GO-Biz, the CA Public Utilities Commission, CA Energy Commission, and CA Independent System Operator
- Executes the Clean Energy Permitting Initiative which supports local jurisdictions in permitting renewable energy projects across California
- Supports [EO-N-33-25](#) to advance deployment of large-scale clean energy infrastructure projects

Aug 29, 2025

Governor Newsom signs executive order to bolster California's clean energy progress in face of Trump's wrecking ball

What you need to know: The Governor signed an executive order today to help clean energy projects in the state capture federal tax credits before they expire as a result of HR 1, Trump's Big Ugly Bill.

SACRAMENTO – As the Trump administration takes the country backward on clean energy deployment and development, Governor Gavin Newsom today signed an executive order to protect California's decades of progress and double down on building more clean energy, faster.

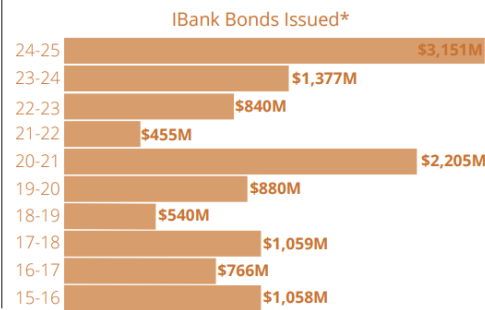
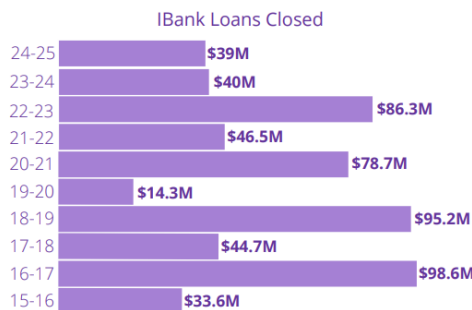
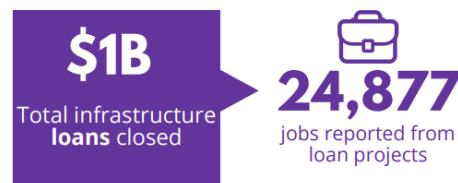


CA Infrastructure and Economic Development Bank (IBank)

- Finances public infrastructure & private development that promote a healthy climate for jobs and improve the quality of life in California (established in 1994)
- Serves as the state's only general-purpose financing authority and offers an extensive array of programs such as:
 - Infrastructure State Revolving Fund
 - Small Business Finance Center
 - Bond Financing Program
 - Expanding Venture Capital Access
- Received its original General Fund investments in 1998 & 1999 totaling \$162 million but grew these funds to close over \$1 billion in infrastructure loans

As of Jan. 2026

IBank BY THE NUMBERS

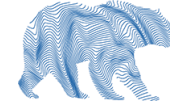


*Excludes Golden State Tobacco Securitization Bonds



Chapter 119, Statutes of 2025 (SB 254) – GO-Biz & IBank roles & responsibilities

- ✓ Creates Transmission Infrastructure Accelerator within GO-Biz Energy Unit
- ✓ Accelerator ‘consulting parties’ are primarily comprised of CPUC, CEC, CAISO, and IBank
- ✓ Accelerator responsibilities (at least through January 1, 2031) include:
 - Developing financing and development strategy for eligible transmission projects resulting from the CAISO’s transmission planning process
 - Once a project(s) has been identified, the Accelerator will take the necessary steps to advance the development and deployment of these projects to maximize ratepayer savings
- ✓ IBank will consider projects selected by the Accelerator for public financing
 - Projects will be evaluated and approved based on financial viability; IBank will continue to monitor and service loans for the life of the loans/debt, even after sunset of the Accelerator Fund
- ✓ Accelerator projects utilizing public financing will be eligible for a tax credit for qualified expenditures



CALIFORNIA
BUSINESS AND ECONOMIC DEVELOPMENT

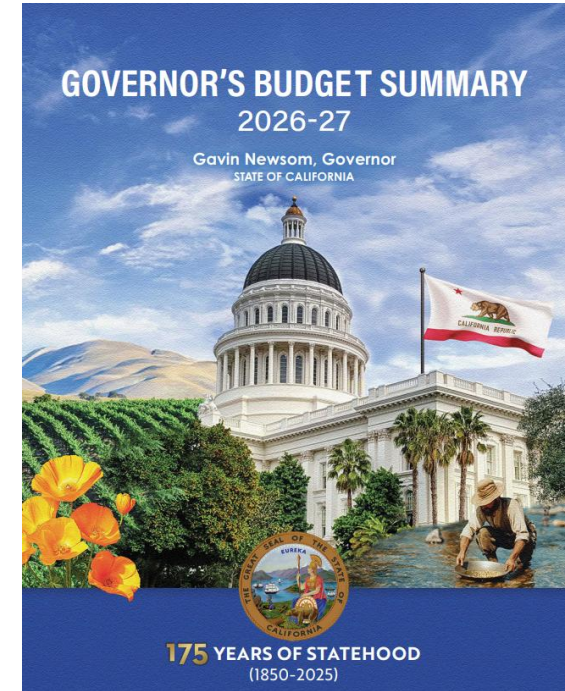


IBank



Transmission Accelerator Implementation – GO-Biz & IBank resource, staffing, & statute needs

- The Governor's Budget proposes:
 - 10 limited-term positions to: 1) support the California Transmission Accelerator Revolving Fund; 2) further implement SB 254; and 3) manage incoming program funds over five-years to support public financing for qualified transmission projects
 - ~\$25.7 million in total program administration costs over five years (through BY+4)
- Forthcoming proposed trailer bill language will:
 - Seek to clarify the roles and responsibilities of the Accelerator and affirm IBank's charter to provide sustainable public financing through its existing governance structure





Thank You

Questions?
leginquiry@gobiz.ca.gov